

# **EXECUTIVE STOCK BROKING SERVICES LIMITED**

**27<sup>th</sup>**  
**ANNUAL REPORT**  
**2010 - 2011**

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## CORPORATE INFORMATION

### **BOARD OF DIRECTORS:**

- |  |   |          |
|--|---|----------|
| 1. Mr. Manoj Kumar<br>(DIN: 00010899)    | - | Director |
| 2. Mr. Sunil Kumar<br>(DIN: 00010968)    | - | Director |
| 3. Mr. Ajay Sharma<br>(DIN: 00536441)    | - | Director |
| 4. Mr. Kishore Bhatia<br>(DIN: 00012564) | - | Director |

### **AUDITORS:**

M/s. RMA & Associates,  
Chartered Accountants  
Hyderabad

### **BANKERS:**

Axis Bank  
Somajiguda Branch  
Hyderabad

### **CORPORATE OFFICE:**

8-2-87 to 89, 401, 4<sup>th</sup> Floor,  
Srinivas Plaza, Srinivas Colony,  
Hyderabad - 500062

### **REGISTERED OFFICE:**

701, Arunachal Building,  
19, Barakhamba Road,  
Connaught Place.  
New Delhi – 110 001

### **AUDIT COMMITTEE:**

Mr. Manoj Kumar	-	Chairman
Mr. Sunil Kumar	-	Member
Mr. Ajay Sharma	-	Member

### **REGISTRAR AND SHARE TRANSFER AGENT:**

Aarthi Consultants Private Limited  
1-2-285, Domalguda  
Hyderabad – 500029  
Tel No: 04027638111/27634445  
Fax: 040 – 27632184  
E-mail: aarthiconsultants@gmail.com

**LISTED AT:**

Delhi Stock Exchange Limited  
Ahmedabad Stock Exchange Limited

**ISIN** : INE281P01016

**WEBSITE:**

[www.abhishekinfra.co.in](http://www.abhishekinfra.co.in)

**INVESTOR E-MAIL ID:**

[exsbs@gmail.com](mailto:exsbs@gmail.com)

**CORPORATE IDENTITY NUMBER:**

L45204DL1984PLC018802

## NOTICE

Notice is hereby given that the twenty seventh annual general meeting of the members of EXECUTIVE STOCK BROKING SERVICES LIMITED will be held on Friday, the 30th day of September, 2011 at 10:30 A.M. at the registered office of the company at 701 Arunachal building, 19, Barakhamba Road, Connaught place, New Delhi- 110001 to transact the following the business.

### **ORDINARY BUSINESS:**

1. To receive, consider and adopt the Audited balance sheet as at 31st March, 2011 and the profit and loss account for the year ended on that date together with secretarial compliance certificate, Reports of the directors and the auditors thereon.
2. To appoint a Director in place of Mr. Kishore Bhatia, who retires by rotation and being eligible, offers himself for re-appointment.
3. To consider and appoint auditors of the company who will hold the office up to the conclusion of the next annual general meeting and to their remuneration.

“RESOLVED THAT M/s RMA & Associates, chartered accountants, the company’s retiring auditors, being eligible and offering themselves for reappointment, be and are hereby reappointed as statutory auditors of the company to hold the office until the conclusion of the next annual general meeting on such remuneration as may be agreed to between the board of directors of the company and the aforesaid of auditors.

### **SPECIAL BUSINESS:**

#### **4. Appointment of Mr. Manoj kumar as director of the company.**

To consider and if thought fit, to pass, with or without modification(s) the following resolution as an **Ordinary Resolution:**

“RESOLVED THAT Mr. Manoj kumar who was appointed as an additional directors of the company with effect from 01/12/2010 and who holds office up to the date of this annual general meeting of the company in terms of section 260 of the companies act, 1956 and in respect of whom the company has received a notice in writing from a member under section 257 of the act proposing his candidature for the directors of the company, be and is hereby appointed as a director of the company , be and is hereby appointed as a director of the company, who will be liable to retire by rotation.

#### **5. Appointment of Mr. Ajay Sharma as Director of the company.**

To consider and if thought fit to pass with or without modification, the following resolution as ordinary resolution:

“RESOLVED THAT Mr. Ajay Sharma who was appointed as an additional director of the company with effect from 01/12/2010 and who holds office up the date of this annual general meeting of the company in terms of section 260 of the companies act, 1956 and in respect of whom the company has received a notice of the director of the company, be and is hereby appointed as a director of the company as a director of the company , who will be liable to retire by rotation.”

By the order of the Board  
For Executive Stock Broking Services Ltd.

Sd/-  
(Sunil Kumar)  
Chairman

Place: New Delhi  
Dated: 1<sup>st</sup> September, 2011

**Notes:**

1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the company. The proxy from in order to be effective must be deposited with the company, not less than 48 hours before the commencement of the meeting.
2. Register of members and share transfer books of the company will remain closed from Tuesday, 27<sup>th</sup> September, 2011 to Friday, 30<sup>th</sup> September , 2011 ( both days inclusive )
3. Members are requested to carry along with them their copy of annual report at the annual general meeting for ready reference.
4. Members/ Proxies should bring their attendance slip duly filled in for attending the meeting members are also requested to bring their copies of annual report.
5. All documents referred to in the accompanying notice are open for inspection at the registered office of the company an all working days, except Sundays between 10:00 A.M AND 6:00 P.M up to the date of the annual general meeting.

**EXPLANATORY STATEMENT  
Pursuant to section 173(2) of the companies act, 1956**

As required by section 173 of the Companies Act , 1956 the following explanatory statements set out all material facts relating to the business mentioned under item Nos. 4 to 5 of the accompanying Notice dated 1<sup>st</sup> September, 2011

**ITEM NOs 4 to 5:**

The board of directors at its meeting held on 01/12/2010 has appointed Mr. Manoj Kumar and Mr. Ajay Sharma as additional directors of the company. As per the provisions of section 260 of the companies act, 1956 these directors hold office only up to the conclusion of this annual general meeting and are eligible for appointment as directors . The company has received a notice under section 257 of the companies act, 1956, in respect of the aforesaid candidates, Proposing their appointment as directors of the company.

Mr. Manoj Kumar, aged 43, has a rich and vast experience of over 20 years in the areas of corporate laws, audit, finance & taxation, project management, import & exports, stock broking, information technology and e-commerce, etc. He has worked with a reputed organization MAS Services Ltd and has an enriched experience of share transfer registry work. He has always demonstrated a certain dynamism and foresight seen in the most pragmatic of professional.

Mr. Ajay Sharma, aged 38, is a commerce graduate from university of Delhi. He has an enriched experience of over 12 years in establishing & managing manufacturing units, trading \* retail business He has significant experience in preparing business plans, business valuation, Real estate business & Financial services . His business interests today are in the areas of Real estate, Retail & Infrastructure , Software and stock broking activities.

Keeping in view the experience of these persons, the board considers it desirable that the company should continue to avail the services of Mr. Manoj Kumar and Mr. Ajay Sharma and accordingly commends the Resolution at item Nos. 4 to 5 for approval by the members.

None of the directors, except Mr. Manoj Kumar and Mr. Ajay Sharma are concerned or interested in the Resolution of the accompanying Notice relating to their own appointment.

By the order of the Board  
For Executive Stock Broking Services Ltd.

Sd/-  
( Sunil Kumar )  
Chairman

Place: New Delhi  
Dated: 1<sup>st</sup> September, 2011

## DIRECTORS' REPORT

### To the members of EXECUTIVE STOCK BROKING SERVICES LIMITED

The directors are pleased to present their 27<sup>th</sup> annual report on the business and operations of Executive Stock Broking Services Limited and the financial accounts of the company for the financial year ended on March 31 , 2011.

#### FINANCIAL RESULTS:

##### PARTICULARS:

	<u>(Rs. In Lakhs)</u>	
	<u>31.03.2010</u>	<u>31.03.2011</u>
Gross Receipts	7.98	7.55
Profit before Depreciation and Taxation	0.45	0.49
Less: Depreciation	0.02	0.02
Profit before Taxation	0.43	0.47
Provision for Taxation	0.18	0.15
Profit after Taxation	0.25	0.32

#### FINANCIAL RESULTS

The company's total revenues for the year under review were Rs. 7,98,035/- as compared to Rs. 7,55,250/- during the previous year. The company had earned a profit of Rs 43536/- before tax in the current financial year as compared to Rs. 47,058/- profit before tax in the financial year 2009-10

#### DIVIDEND:

In view of insufficiency of profits, your directors regret their inability to recommend dividend for the year under review .

#### DIRECTORS:

At the ensuring annual general meeting Mr. Kishore Bhatia, Director of the company retires by rotation and being eligible offers himself for appointment. Your directors recommend his reappointment in the overall interest of the company .

During the under review, Mr. Satish Garg, Director of the company, resigned from the directorship of the company w.e.f. 30/12/2010 due to some personal reasons. The board places on records its sincere appreciation towards the sincere and dedicate efforts made by Mr Satish Garg for upliftment of the business of the company.

Further, Mr. Ajay Sharma and Mr. Manoj Kumar were appointed as additional directors of the company w.e.f. 01/12/2010 to hold the office till the conclusion of the forthcoming annual general meeting of the company during the year under review.

As per the provisions of section 260 of the companies act, 1956 these directors hold office only upto the conclusion of this annual general meeting and are eligible for appointment as directors. The company has received a notice under section 257 of the companies act, 1956, in respect of the aforesaid candidates, proposing their appointment as directors of the company.



## **DIRECTOR'S RESPONSIBILITY STATEMENT**

Pursuant to the requirement under section 217 (2AA) of the companies act, 1956 with respect to director's responsibility statement for the financial year ended 2010-2011 , it is hereby confirmed.

That in the preparation of annual accounts for the financial ended march 31, 2011 , The applicable accounting standards have been followed along with proper explanation relating to material departures.

That the directors have selected such accounting policies and applied them consistently and made judgments and estimates that were responsible and prudent so as to give a true and fair view of the state of affairs of the company at the end of the financial year and of the profit of the company for the year under consideration.

That the directors have taken proper and sufficient care of the maintenance of adequate accounting records in accordance with the provisions of the companies act, 1956 for safeguarding the assets of the company and detecting fraud and other irregularities.

That the directors have prepared the annual accounts of the company for the financial year ended march 31, 2011 on a going concern basis.

## **SECRETARIAL COMPLIANCE CERTIFICATE**

A Secretarial Compliance certificate, furnished by a practicing company secretary pursuant to section 383A of the companies act, 1956 and in accordance with companies (Compliance certificate) Rules 2001 is attached herewith.

## **AUDITORS REPORT:**

The observation made by the Auditors are self – explanatory & do not require further classification.

## **AUDITORS:**

M/s RMA & Associates, chartered accountants and the Statutory Auditors of the company retires at the forthcoming annual general meeting and being eligible offer themselves for reappointment the company has received a certificate from the auditors stating that if re-appointed, their appointment will be within the limits specified under section 224 (1B) of the companies act. 1956. The board recommends to reappoint M/s RMA Associates as the Statutory Auditors of the company to hold office from the date of this annual general meeting till the conclusion of next annual general meeting of the company.

## **PARTICULARS OF EMPLOYEES:**

During the financial year under review, there are no employees in the company whose particulars are required to be given under section 217 (2A) of the companies act, 1956.

## **CONSERVATION OF ENERGY, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNINGS AND OUTGO.**

Information in accordance with the companies act (disclosure of particulars in report of board of directors ) Rules, 1988 are furnished hereunder:

Conservation of energy	:	The operations of the company are not energy intensive.
Technology Absorption	:	Not applicable
Foreign Exchange Earnings and out go	:	There was no foreign exchange earnings and outgo during the year under review.

**PUBLIC DEPOSITS:**

Your company has no fixed deposits. Further it has neither accepted nor renewed any fixed deposits from the public within the meaning of section 58 A of the companies act, 1956 during the year under review.

**LISTING:**

The equity shares of your company are listed on Delhi Stock Exchange Limited. During the year 2010-11, the equity shares of your company also got listed on Ahmedabad Stock Exchange Limited.

**CORPORATE GOVERNANCE:**

Since the Share capital of the company is less than 3 crores Corporate Governance is not applicable to the company.

By the order of the Board  
For Executive Stock Broking Services Ltd.

Sd/-  
( Sunil Kumar )  
Chairman

Place: New Delhi  
Dated: 1<sup>st</sup> September, 2011



AUDITORS' REPORT

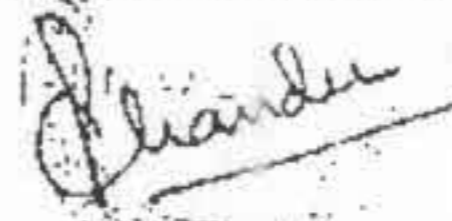
The Members,  
**EXECUTIVE STOCK BROKING SERVICES LIMITED**

1. We have audited the attached Balance Sheet of **EXECUTIVE STOCK BROKING SERVICES LIMITED** as at 31<sup>st</sup> March, 2011, the Profit & Loss Account and the Cash flow statement of the Company for the year ended on that date annexed thereto. These financial statements are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial statements based on our audit.
2. We conducted our audit in accordance with auditing standards generally accepted in India. Those Standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.
3. As required by the Companies (Auditors' Report) Order, 2003 issued by the Central Government of India in terms of sub-section (4A) of section 227 of the Companies Act, 1956, we enclose in the Annexure a statement on the matters specified in paragraphs 4 and 5 of the said order.
4. Further to our comments in the Annexure referred to in paragraph 3 above:
  - (a) We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purposes of our audit;
  - (b) In our opinion, proper books of account as required by law have been kept by the company so far as appears from our examination of such books;
  - (c) The Balance Sheet, the Profit & Loss Account and the Cash Flow Statement dealt with by this report are in agreement with the books of account;
  - (d) In our opinion, the Balance Sheet, the Profit & Loss account and the Cash Flow Statement dealt with by this report complies with the mandatory Accounting Standards referred in section 211 [3C] of the Companies Act, 1956;
  - (e) On the basis of written representations received from the directors as at 31.03.2011 and taken on record by the Board of Directors, we report that none of the directors are disqualified as on 31st March, 2011 from being appointed as directors in terms of clause (g) of sub-section (1) of section 274 of the Companies Act, 1956;

(f) In our opinion, and to the best of our information and according to the explanations given to us, the said accounts give the information required by the Companies Act, 1956, in the manner so required and give a true and fair view in conformity with accounting principles generally accepted in India:

- (i) In the case of the Balance Sheet, of the state of affairs of the Company as at 31st March, 2011 and
- (ii) in the case of the Profit & Loss Account of the Company, of the profit of the company for the year ended on that date ;
- (iii) in the case of Cash Flow Statement, of the cash flow of the company for the year ended on that date.

For M/s. RMA & Associates  
Chartered Accountants  
Firm No. 000978N



Pankaj Chander  
Partner  
M. No. 89065

Place: New Delhi  
Dated: 1<sup>st</sup> September, 2011



## ANNEXURE TO THE AUDITORS' REPORT

(Referred to in paragraph 3 of our report of even date to the members of M/s. Executive Stock Broking Services Limited)

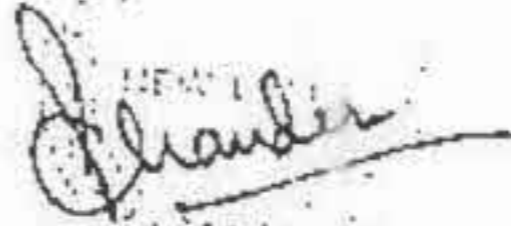
- (i) (a) The company is maintaining proper records showing full particulars including quantitative details and situation of fixed assets.
- (b) These fixed assets have been physically verified at reasonable intervals by the management and no material discrepancy was noticed on such verification.
- (c) The company has not disposed off a substantial part of its fixed assets during the year.
- (ii) (a) The company does not have any inventory. Therefore, the clause relating to physical verification of inventory at reasonable intervals by the management is not applicable.
- (b) As the company does not have any inventory, the clause relating to procedures of physical verification of inventory followed by the management in relation to the size of the company and the nature of its business is not applicable.
- (c) As the company does not have any inventory, the clause relating to maintenance of proper records of inventory and notice of any material discrepancy on physical verification is not applicable.
- (iii) (a) The company has not granted any loans, secured or unsecured, to companies, firms or other parties covered in the register maintained under section 301 of the Act.
- (b) Since the company has not granted any loans, secured or unsecured, as above the clause relating to rate of interest and other terms and conditions of such loans is not applicable.
- (c) Since the company has not granted any loans, the clause relating to regular receipt of the principal amount and interest is not applicable.
- (d) Since the company has not granted any loans, the clause relating to overdue amount of more than Rupees One Lac is not applicable.
- (e) The company has not taken any loans, secured or unsecured, from companies, firms or other parties covered in the register maintained under section 301 of the Act.
- (f) Since the company has not taken any loans, secured or unsecured, as above the clause relating to rate of interest and other terms and conditions of such loans is not applicable.
- (g) Since the company has not taken any loans, the clause relating to regular payment of the principal amount and interest is not applicable.
- (iv) In our opinion and according to the information and explanations given to us, there is an adequate internal control system commensurate with the size of the company and the nature of its business, and for the sale of services. During the course of our audit, we have not observed any continuing failure to correct major weaknesses in internal control system.



- (v) (a) According to the information and explanations given to us, we are of the opinion that the company has not entered into any contract or arrangement that need to be entered in the register maintained in pursuance of section 301 of the Act.
- (b) Since the company has not entered into any such transactions during the financial year, the clause relating to such transactions at prices which are reasonable having regard to the prevailing market prices at the relevant time is not applicable.
- (vi) The company has not accepted deposits from the public within the meaning of Section 58A, 58AA or any other relevant provisions of the Act.
- (vii) In our opinion, the company has an internal-audit system commensurate with its size and nature of its business.
- (viii) Maintenance of cost records has not been prescribed by the Central Government under clause (d) of sub-section (1) of section 209 of the Act.
- (ix) (a) Undisputed statutory dues including provident fund, investor education and protection fund, employees' state insurance, income-tax, sales-tax, wealth tax, service tax, custom duty, excise duty, cess and any other statutory dues if applicable to it have been regularly deposited by the company with the appropriate authorities during the year.
- (b) According to the information and explanations given to us, there are no dues of income tax / sales tax / wealth tax / service tax / custom duty / excise duty / cess which have not been deposited on account of any dispute.
- (x) The accumulated losses of the company at the end of the financial year covered by our audit do not exceed fifty percent of its net worth. The company has not incurred cash losses in the financial year and in the immediately preceding financial year.
- (xi) As the company has neither taken any loan from a financial institution or bank nor issued debentures, the clause relating to repayment of dues to a financial institution or bank or debenture holders is not applicable to the company.
- (xii) The company has not granted any loan or advance against the security by way of pledge of shares, debentures and other securities.
- (xiii) In our opinion, the company is not a chit fund or a nidhi / mutual benefit fund / society. Therefore, the provisions of clause 4 (xiii) of the Companies (Auditor's Report) Order, 2003 are not applicable to the company.
- (xiv) Proper records have been maintained of the transactions and contracts of dealing in shares, securities, debentures and other investments held by the company and timely entries have been made therein. Shares, securities, debentures and other investments have been held by the company in its own name except to the extent of the exemption, if any, granted under section 49 of the Act.
- (xv) According to the information and explanations given to us, the company has not given any guarantee for loans taken by others from bank or financial institutions.
- (xvi) According to the information and explanations given to us, the company has not obtained any term loans.
- (xvii) According to the information and explanations given to us, we report that no short term funds have been raised by the company.
- (xviii) The company has not made any preferential allotment of shares during the period covered by our audit to the parties and companies covered in the Register maintained under section 301 of the Act.
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- (xix) The company has not issued debentures during the period covered by our audit.
- (xx) The company has not raised money by way of public issues during the period covered by our audit.
- (xxi) According to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the course of our audit.

For M/s. RMA & Associates  
Chartered Accountants  
Firm No. 000978N



Pankaj Chander  
Partner  
M. No. 89065

Place: New Delhi  
Dated: 1<sup>st</sup> September, 2011

**EXECUTIVE STOCK BROKING SERVICES LIMITED**

**BALANCE SHEET AS AT 31st MARCH, 2011**

	Schedule	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>SOURCES OF FUNDS:</b>			
Shareholder's funds			
a) Share Capital	1	2,490,000	2,490,000
		<u>2,490,000</u>	<u>2,490,000</u>
<b>APPLICATION OF FUNDS:</b>			
Fixed Assets	2		
a) Gross Block		1,224,238	1,224,238
b) Less: Depreciation		<u>1,214,278</u>	<u>1,212,501</u>
Net Block		9,960	11,737
Investments	3	3,200,000	1,400,000
Current Assets, Loans & Advances			
Cash & Bank Balances	4	326,405	265,985
Total Current Assets		<u>326,405</u>	<u>265,985</u>
Less: Current liabilities & Provisions			
Current liabilities	5	<u>1,840,063</u>	<u>14,014</u>
Net current Assets		<u>(1,513,658)</u>	<u>251,971</u>
Profit & Loss Account		748,160	773,244
Deferred tax Assets		45,518	53,049
		<u>2,490,000</u>	<u>2,490,000</u>

Notes to Accounts & Significant  
Accounting Policies

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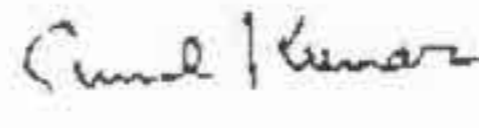
Auditors' Report  
As per our separate report of even date

For M/s. RMA & Associates  
Chartered Accountants  
Firm No. 000978N

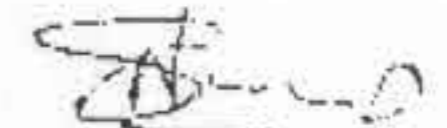
For Executive Stock Broking Services Limited



(Pankaj Chander)  
Partner  
M. No. 89065



(Sunil Kumar)  
Director



(Ajay Sharma)  
Director

Place: New Delhi  
Dated: 1st September, 2011



**EXECUTIVE STOCK BROKING SERVICES LIMITED**

**PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED ON 31st MARCH, 2011**

	Schedule	2010-11 AMOUNT (Rs.)	2009-10 AMOUNT (Rs.)
<b>INCOME:</b>			
Service Charges & Commission		798,036	755,250
		<u>798,036</u>	<u>755,250</u>
<b>EXPENDITURE:</b>			
Salaries		559,900	461,750
Advertisement & Result Publishing Expenses		20,410	-
Printing & Stationery		13,375	17,250
AGM Expenses		12,580	11,396
Fee & Subscription		2,500	69,477
Auditors' Remuneration		5,515	5,515
Legal & Professional Charges		6,087	2,758
Conveyance Expenses		8,742	9,265
Telephone & Communication Expenses		6,058	5,532
Rent		96,000	96,000
Repair & Maintenance		3,125	7,145
General Expenses		720	716
Food and Beverages at workplace		13,941	12,956
Postage & Couriers Expenses		3,792	6,325
Depreciation	2	1,776	2,107
		<u>754,491</u>	<u>708,192</u>
Profit/(Loss) before tax		43,536	47,058
Provisions for tax			
- Current tax		8,071	5,741
- Deferred Tax		7,530	8,799
Short Provision of income tax of earlier year		2,810	59
Short(Excess) Provision of Foreign Benefit Tax of earlier year		60	537
Profit/(Loss) after tax		25,064	31,821
Profit/(Loss) brought forward		(773,244)	(605,065)
Balance of Profit/(Loss) carried forward to Balance Sheet		<u>(748,180)</u>	<u>(773,244)</u>

Notes to Accounts & Significant Accounting Policies

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Auditors' Report  
As per our separate report of even date

For M/s. RMA & Associates  
Chartered Accountants  
Firm No. 000978N

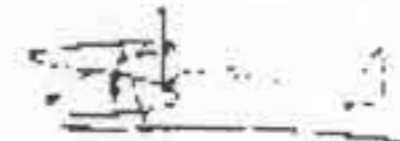
For Executive Stock Broking Services Limited



(Pankaj Chander)  
Partner  
M. No. 89055



(Sunil Kumar)  
Director



(Ajay Sharma)  
Director

Place: New Delhi  
Dated: 1st September, 2011

**EXECUTIVE STOCK BROKING SERVICES LIMITED**  
**SCHEDULES ANNEXED TO AND FORMING PART OF THE BALANCE SHEET AS AT**  
**AND PROFIT & LOSS ACCOUNT FOR THE YEAR ENDED MARCH 31, 2011**

	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>SCHEDULE - 1: SHARE CAPITAL</b>		
Authorised: 2,50,000 (2,50,000) Equity Shares of Rs. 10/- each	<u>2,500,000</u>	<u>2,500,000</u>
Issued, Subscribed & paid-up:  2,49,000 (2,49,000) Equity Shares of Rs. 10/- each, fully paid up	<u>2,490,000</u>	<u>2,490,000</u>

*Sunit Kumar*  
(Sunit Kumar)  
Director

*Ajay Sharma*  
(Ajay Sharma)  
Director

EXECUTIVE STOCK BROKING SERVICES LIMITED  
 Financial Year 2010-11  
 Assessment Year 2011-12

SCHEDULE - 2 : FIXED ASSETS

Description	Rate WDV	GROSS BLOCK			DEPRECIATION			NET BLOCK			
		As on 01.04.2010	Additions during the year	Sales/adj. during the year	Total As on 31.03.2011	Up to 31.03.2010	for the year	Adjust during the year	Up to 31.03.2011	As on 31.03.2011	As on 31.03.2010
Cars	25.89%	768,040	-	-	768,040	767,595	89	-	767,784	256	345
M. Cycle/Scooter/Cycle	25.89%	180,346	-	-	180,346	180,338	-	-	180,338	8	8
Office Equipment	13.91%	222,440	-	-	222,440	213,534	1,239	-	214,773	7,667	8,906
Furniture & Fixtures	18.10%	53,412	-	-	53,412	50,935	448	-	51,363	2,029	2,477
<b>Total</b>		1,224,238	-	-	1,224,238	1,212,502	1,776	-	1,214,278	9,960	11,737
Previous Year		1,224,238	-	-	1,224,238	1,210,394	2,107	-	1,212,501	11,737	



Sunil Kumar  
 (Sunil Kumar)  
 Director

*(Signature)*  
 (Ajay Sharma)  
 Director

	As at 31.03.2011 (Rs.)	As at 31.03.2010 (Rs.)
<b>SCHEDULE - 3: INVESTMENTS</b>		
(Long term investments)		
Quoted:		
- Fully paid up equity shares (Valued at cost)	1,800,000	-
Unquoted:		
- Fully paid up equity shares (Valued at cost)	1,400,000	1,400,000
	<u>3,200,000</u>	<u>1,400,000</u>
<b>SCHEDULE - 4: CASH &amp; BANK BALANCES</b>		
Cash in hand	323,261	262,635
Balance with Schedule Bank	3,144	3,350
	<u>326,405</u>	<u>265,985</u>
<b>SCHEDULE -5: CURRENT LIABILITIES &amp; PROVISIONS</b>		
Accounts Payable	1,800,000	-
Expenses Payable	31,992	8,273
Provision for Income Tax (A.Y. 2010-11)	-	5,741
Provision for Income Tax (A.Y. 2011-12)	8,071	-
	<u>1,840,063</u>	<u>14,014</u>

*Sunil Kumar*  
(Sunil Kumar)  
Director

*Ajay Sharma*  
(Ajay Sharma)  
Director

4



## EXECUTIVE STOCK BROKING SERVICES LIMITED

### SCHEDULE: 6 -

#### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS AS ON 31.03.2011

##### A) SIGNIFICANT ACCOUNTING POLICIES:

1. **Accounting Convention**  
The financial statements have been prepared under the historical cost convention in accordance with the generally accepted accounting principles and the provisions of the Companies Act, 1956.
2. **Revenue Recognition**  
All Revenue / Income are recognised on accrual basis of accounting.
3. **Expenditure**  
All expenses have been accounted for on accrual basis.
4. **Fixed Assets**  
Fixed Assets have been stated in the books at historical cost inclusive of all incidental expenses net of accumulated depreciation. Depreciation has been provided at the rates mentioned in Schedule XIV of the Companies Act, 1956 on written down value method.
5. **Investments**  
Investments are treated as long term investments and are stated at cost. Any decline in the value of investments, other than a temporary decline, is recognised and charged to Profit & Loss Account.
6. **Stock in trade**  
Stock in trade is valued at cost or net realizable value which is lower - if any.
7. **Impairment of Assets:**  
All assets other than inventories, investments and deferred tax assets are reviewed for impairment, wherever events or changes in circumstances indicate that the carrying amount may not be recoverable.
8. **Contingent Liabilities:**  
Contingent liabilities are not provided for, and if any are disclosed separately by way of notes.

##### B) NOTES TO ACCOUNTS:

1. Balance of loans and advances as shown in the accounts are subject to confirmation. However, in the opinion of the board of directors, the current assets loans and advances are fully realisable at the values stated, if realised in the ordinary course of business. The provisions for depreciation and all other known liabilities are adequate in the opinion of the board.
2. No provision has been made against present liability of future payments of gratuity and leave encashment payable to the employees at the time of retirement, as the company has not employed any person during the year.
3. **Auditors' Remuneration:**

	2010-11 (Rs.)	2009-10 (Rs.)
Audit Fees	5000	5000
Others	515	515
<b>Total</b>	<b>5515</b>	<b>5515</b>

4. Directors' Remuneration : NIL

5. Deferred Tax Assets: Amount in Rs.

Particulars	Deferred Tax Asset as at 01.04.2010	Current Year Charge	Deferred Tax Assets as at 31.03.2011
On account of difference Between book & Tax Depreciation.	53,049	7,530	45,518
Total	53,049	7,530	45,518

In accordance with AS 22 issued by ICAI, the company has provided for deferred tax during the year.

6. Quantitative details – Not applicable.

7. Additional information pursuant to the provision of paragraph 3 & 4 of Part II of Schedule VI of the Companies Act, 1956.

		2010-11 (Rs.)	2009-10 (Rs.)
a.	Value of imports on CIF basis	Nil	Nil
b.	Expenditure in foreign currency	Nil	Nil
c.	Earnings in foreign currency	Nil	Nil

8. Related Party Disclosure: The company has not entered into any related party transactions during the year.

9. Segment Reporting:- The company has only one reportable segment.

10. Earning per share (EPS):

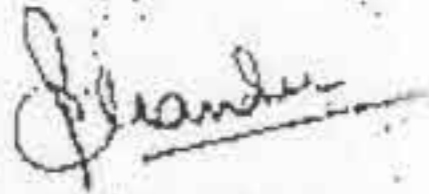
		2010-11	2009-10
a)	Weighted Average number of shares at the beginning and end of the year	2,49,000	2,49,000
b)	Net Profit / (Loss) After Tax	25,064	31,821
c)	Basic and Diluted Earning Per Share	0.10	0.13

11. As per information available with the company, no amount is due to Small Scale Ancillary Industrial Undertakings as at 31<sup>st</sup> March, 2011.

12. The Company is a Small and Medium-sized (SMC) as defined in the General Instructions in respect of Accounting Standards notified under the Companies Act, 1956. Accordingly, the Company has complied with the Accounting Standards as applicable to a Small and Medium-size Company.

13. The company has not received any intimation from "suppliers" regarding their status under Micro Small and Medium Enterprises Development Act, 2006 and hence disclosure, if any, relating to amounts unpaid as at the year end together with interest paid/ payable as required under the said Act have not been furnished.
14. Previous year figures have been reclassified/regrouped wherever considered necessary.

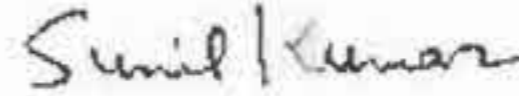
For M/s. RMA Associates  
Chartered Accountants  
Firm No. 000978N




(Pankaj Chander)  
Partner  
M. No. 089065

Place: New Delhi  
Dated: 1<sup>st</sup> September, 2011

FOR & ON BEHALF OF THE BOARD



(Sunil Kumar)  
Director



(Ajay Sharma)  
Director



**EXECUTIVE STOCK BROKING SERVICES LIMITED**  
**Balance Sheet Abstract and Company's General Business Profile**  
(Pursuant to Part IV of Schedule VI to the Companies Act, 1956)

**REGISTRATION DETAILS:**

Registration No. L07120DL1984PLC018802	State Code	65
Balance Sheet Date	31.03.2011	

**CAPITAL RAISED DURING THE YEAR (Rs. in '000):**

Public Issue	NIL	Rights Issue	NIL
Bonus Issue	NIL	Private Placement	NIL

**POSITION OF MOBILISATION AND DEPLOYMENT OF FUNDS (Rs. in '000):**

Total Liabilities	2,490	Total Assets	2,490
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**SOURCES OF FUNDS:**

Paid-up Capital	2,490	Reserves & Surplus	NIL
Secured Loans	NIL	Unsecured Loans	NIL

**APPLICATION OF FUNDS:**

Net Fixed Assets	10	Investments	3,200
Net Current Assets/(Liabilities)	(1,514)	Accumulated Losses	794
Miscellaneous Expenditure	NIL		

**PERFORMANCE OF THE COMPANY (Rs. in '000):**

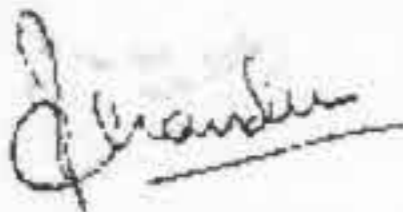
Turnover	798	Total Expenditure	754
Profit Before Tax	44	Profit After Tax	25
Earning per Share in Rs.	0	Dividend Rate %	NIL

**GENERIC NAMES OF THREE PRINCIPAL PRODUCTS/SERVICE OF THE COMPANY:**

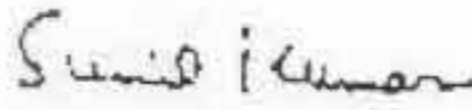
Item Code No. (ITC Code)	Product Description
N.A.	Stock Broking

For M/s. RMA & Associates  
Chartered Accountants  
Firm No. 000978N

For Executive Stock Broking Services Limited



(Pankaj Chander)  
Partner  
M. No. 89065



(Sunil Kumar)  
Director



(Ajay Sharma)  
Director

Place: New Delhi  
Dated: 1st September, 2011